

Beverly Hills-Based Developer Pursuing San Bernardino Spec Industrial Project

Starpoint Properties Developing New Distribution Facility in East Valley Neighborhood



Starpoint Properties has started construction on a new distribution facility in San Bernardino, California. (CoStar)

By CoStar News Staff

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Starpoint Properties, a private real estate investment and operating firm based in Beverly Hills, California, has commenced construction on its latest Inland Empire development.

The firm is building a new 179,000-square-foot speculative distribution facility at 24712 Sixth St. near the San Bernardino International Airport in the East Valley neighborhood. Plans for the project call for 40-foot clear heights, 39 dock doors and approximately 10,000 square feet of office space, according to Starpoint Leasing Manager Alec Stone, who is overseeing the project. Construction is expected to be completed by January 2023. Mark Zorn, Cory Whitman and Nico Coppola of Colliers are handling the property listing.

Starpoint acquired the site in December 2020. The new development is part of the Opportunity Zone investment fund Starpoint launched last year focused on developing multifamily and industrial properties in core markets. The seed assets for the fund launch are located in California, Arizona, Colorado and Utah, according to a statement issued by StarPoint.

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